

Retaining members who have sold their businesses

You've asked for it, and EO is delivering!

For over 30 years, EO has worked hard to build a global community of entrepreneurs; leaders who have shaped their businesses and communities through their passion and purpose. To continue this momentum, chapters can now retain entrepreneurs who have recently sold their businesses by pursuing two options:

OPTION 1

Members who've sold their businesses for US\$8 million or more upon their exit

- Members who qualify can remain in EO for up to five years
- If the member starts a new business within this five-year timeframe, their membership can continue indefinitely, regardless of their revenue
- No EO Board vote is required to renew these members; however, they must have a signed verification form that their business has sold for US\$8 million or more

OPTION 2

Members who've sold their businesses for less than US\$8 million upon their exit

- Members who qualify can remain in EO if their chapter board votes annually to renew them by at least a three-quarters vote
- Chapter boards have the option to raise the vote count to renew the members in question, but they cannot lower the vote count
- Members who have been voted in by the chapter board must also be approved by the EO Board on an annual basis

In support of these options, members must have been a fully-qualified EO member in good standing for at least two full calendar years. Those who have entered a grace period within their first two years of membership will not be eligible.

Questions? For additional details about this new opportunity, scan the QR code or contact membership@eonetnetwork.org.



References:
[EO Policies and Procedures](#)
[EO Bylaws](#)

© 2021 Entrepreneurs' Organization. All rights reserved. Rev. 02/21